

HOW TO BETTER MANAGE SUPPLIER RISKS AND COMPLIANCE

CHALLENGES FACED BY YOUR COMPANY

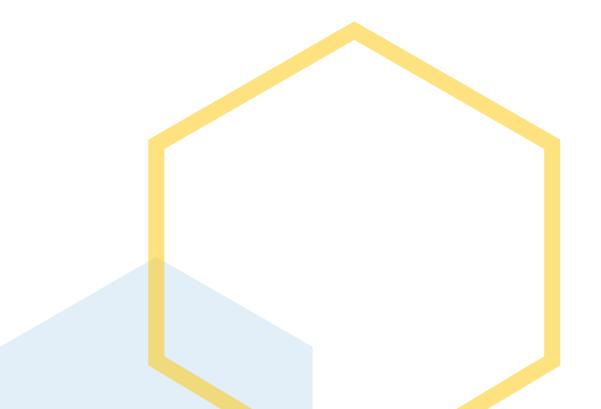
Outsourcing has valuable benefits for many organizations. The practice provides you with access to external expertise and enables you to focus on core business concerns. It represents a growing trend in the industry. However, outsourcing does not come without risk.

Does your company have the knowledge and proper system for managing supplier compliance efficiently, cost-effectively and securely?

Effective supplier management entails the rigorous monitoring of a host of factors relating to supplier compliance, and requires expertise, as well as considerable human and financial resources.

Supplier management is a complex process which involves identifying good suppliers, flagging riskier ones and locating those able to provide the services required in compliance with the financial constraints and standards of the hiring organization.

All companies that hire suppliers face these same challenges. The most vigilant adopt risk and supplier compliance management solutions based on sectoral best practices.



WHY OPTIMIZE SUPPLIER MANAGEMENT?

Ensure Compliance and Reduce Risks

All companies must comply with myriad administrative and regulatory standards and requirements. Noncompliance can significantly impact matters relating to health and safety, and environmental protection.

Safeguard Your Reputation

Supplier reliability and work quality are key to ensuring profitability and sustaining your company's reputation. As the organization legally responsible for supplier performance, you must demonstrate due diligence in matters of supplier selection and prequalification.

Reduce Your Administrative Load

Considerable time and energy is required to manage tasks and paperwork relating to supplier compliance, resulting in higher direct costs. Supplier management mobilizes resources who would be more effective were they able to focus on tasks linked to your company's primary mission.

Better Control Your Costs

The probability of loss of control and cost overruns increases as supplier numbers grow, just as lost time and revenue mount as a result of delays, environmental incidents, fines and penalties, lawsuits, and insurance and worker contribution costs.

THE COGNIBOX MODULES

Our modules enable you to manage all aspects of outsourcing effectively, including risk and compliance management in areas such as occupational health and safety, the environment, sustainable development, quality and regulatory requirements.

Cognibox's flexible modular approach lets you choose the features essential to addressing the specific standards of your company. Each module addresses a facet of supplier management and is backed by comprehensive administrative support.



Billboard

Communicate important information such as event calendars, press releases, and specific documents to a selection or all of your suppliers.



Qualification

Complete all supplier prequalification processes online such as archiving, alerts, information and document sharing using a single platform.



Employee Management

Centralize and archive training files, ensuring that supplier training meets your outsourced work requirements.



E-Learning

Take advantage of an economical supplier training solution tailored to your specific needs, including orientation training.



Performance Evaluation

Give your suppliers constructive feedback and evaluate their results based on safety standards, work quality, timelines, project costs, and use the tool for auditing purposes.



Analysis & Tasks

Generate detailed work permits for suppliers based on required training, protective equipment needed and best practices.



Link to Gate

Automate and limit access to worksites and facilities solely to supplier employees authorized and qualified to be on site.



CogniSafe

It is a simple and effective methodology that does a complete evaluation of the company, from sanitary procedures to controlling employee access.



CogniPlace

Search the Cognibox database for suppliers with granular parameters including supplier name, type of work (NAICS codes), specific keywords, and location.

THE 5 BEST PRACTICES FOR MANAGING SUPPLIERS

Cognibox provides comprehensive supplier management, worker compliance and learning solutions that support organizations in their drive towards a safer and more efficient work environment. The integrated supplier management solution allows you to manage supplier compliance efficiently, based on industry best practices.

The Cognibox solution is built around the five essential tasks of the supplier management process outlined by the Campbell Institute¹ (National Security Council of the United States). This process is deemed to form the basis of industry best practices.

Best practices

Cognibox modules

1. Prequalification	QF	
2. Project risk rating assessment	ANALYSIS & TASKS	LINK-TO-GATE
3. Supplier training	EMPLOYEE MANAGEMENT	EL E-LEARNING
4. Work monitoring	ANALYSIS & TASKS	
5. Evaluation	PERFORMANCE EVALUATION	

^{1.} Campbell Institute. (2015) Best Practices in Supplier Management. Sourced from http://www.thecampbellinstitute.org/research

^{*} Cognibox can, upon request, provide supplier audit services to ensure periodic checks of work carried out.

THE COGNIBOX COMMUNITY

A collaborative approach. A vast pool of experience.

Cognibox boasts over 290,000 members – a community of qualified, performance-driven suppliers and workers. Cognibox offers expert professional services to accompany corporations through their supply chain safety and risk control processes.

Through the Cognibox community, suppliers are able to simplify the compliance process, and avoid multiplying or duplicating information to be submitted to hiring organizations. The community provides members not only with a network but also with visibility conducive to business development in member specific areas of specialization.

MANAGING SUPPLIERS WITH COGNIBOX

Cognibox provides effective, comprehensive supplier compliance management. We build a solution based on needs specific to your company. This solution addresses your company's organizational complexity, the challenges you face, and the multiplicity and diversity of outsourcing-related administrative and regulatory requirements.





Recognized Worldwide

The Cognibox team's knowledge is based on a solid understanding of health and safety standards and concerns. Cognibox utilizes this expertise to offer a user-friendly software, comprehensive training and a complete outsourcing service, including administrative support.

- Pioneer in occupational health and safety, corporate training, and skills and compliance management
- Creator of one of the most comprehensive supplier risk and compliance management solutions on the market
- Over 195 hiring clients sites

A Global Solution Trusted in Over 30 Countries



Browse our study cases at www.cognibox.com/en/resources

Drivers of Success

- A management system designed to facilitate the adoption of industry best practices
- · A strategic approach intended to reduce both risks and costs
- A community of over 290 000 qualified, performance-driven members
- · A positive return on investment

OVERVIEW OF BENEFITS OF THE COGNIBOX SOLUTION

QUANTITATIVE BENEFITS

- Lesser probability of incidents
- · Lesser probability of quality issues
- Decrease in number of claims and lawsuits
- Decrease in number of involuntary production stoppages
- · Enhanced productivity

QUALITATIVE BENEFITS

- Accessible centralized system
- · Peace of mind
- Enhanced supplier retention
- Prevention of reputational damage

ABOUT COGNIBOX

Since 2005, Cognibox has provided comprehensive supplier management, worker compliance and learning solutions that support organizations in their drive towards a safer and more efficient work environment. It also offers expert professional services to accompany corporations through their supply chain safety and risk control processes. Guided by its core values of transparency and excellence, Cognibox's flexible, client-centric approach is paramount to the customer experience, and serves over 290,000 members.



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